

To: WISCONSIN CENTRAL GROUP
 C/O WCG - STEERING COMMITTEE
 DEWITT ROSS & STEVENS, S.C.
 2 E. MIFFLIN STREET, SUITE 600
 MADISON, WI 53703

Date: August 6, 2012
 Invoice: 937222
 Client: 71729.000

Re: CANADIAN NATIONAL

To Professional Services		Rate	Hours	Amount
John Duncan Varda				
06-05-12	NO CHARGE - Instructions for updating home page; edit mock-up, return to M. Olson for final	0	0.65	0.00
06-06-12	NO CHARGE - Further regarding update of Home Page, edits; multiple exchanges with T. Tisa, Canadian National, regarding scheduling meeting in Chicago	0	0.75	0.00
06-11-12	NO CHARGE - Logs: Review article regarding "sustainability study;" begin draft email to R. Stewart, L. Ogard	0	0.60	0.00
06-12-12	NO CHARGE - Multiple exchanges with T. Tisa regarding meeting in Chicago; telephone conference with C. Timm regarding Domtar interest in ChiGO project; telephone conference to A. Gould, NewPage regarding ChiGO project, issue regarding cut stock on pallets in box cars; note Northwoods Rail Commission meeting	0	1.20	0.00
06-13-12	NO CHARGE - Travel to Chicago via Mitchell Milwaukee, for Chicago Traffic Club dinner and ATLP; meeting with T. Tisa, Canadian National (time prorated)	0	1.50	0.00
06-13-12	NO CHARGE - At Chicago Hilton, attend CN reception: discussion regarding joint projects and his continuing involvement in WCGroup projects; discussion with B. Ridley and C. Kollman	0	1.50	0.00
06-13-12	NO CHARGE - Attend Chicago Traffic Club annual dinner, meet Bank of America transportation finance group, connect with Vee kachroo, follow-up with B. Ridley (time prorated)	0	1.25	0.00
06-14-12	NO CHARGE - At Chicago, luncheon discussion, Attorney Booth (NITL and AF&PA in EP 704/705), Attorney McBride (utilities in EP 704/705), L. Ogard, Prime Focus (potential consultant on Log Project (time prorated)	0	0.65	0.00
06-15-12	NO CHARGE - Travel from Chicago to Madison, via Mitchell Milwaukee, for Chicago Traffic Club dinner and ATLP, meeting with T. Tisa, Canadian National (time prorated)	0	1.50	0.00

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John Duncan Varda				
06-19-12	NO CHARGE - Email memo to D.J. Aderman regarding CN Minnesota lines	0	0.00	0.00
06-26-12	NO CHARGE - Contact from T. Klimek, schedule meeting at MARS, July 10, 2012	0	0.25	0.00
06-29-12	NO CHARGE - Email T. Tisa regarding "shortly" for response is getting long	0	0.35	0.00
07-05-12	NO CHARGE - Note from T. Tisa, meeting at MARS and schedule for CN response	0	0.10	0.00
07-10-12	NO CHARGE - At MARS, Grand Geneva, attend conference (time prorated): connect with B. Schuer, A. Gould, B. Ridley, C. Kollman, L. Galat and T. Tisa; lunch discussion with T. Klimek and M. Logan, E&LS regarding log car supply, potential options; outline notes for follow-up with E&LS	0	6.50	0.00
07-10-12	NO CHARGE - MARS conference, Grand Geneva, travel to/from, dinner enroute home	0	2.70	0.00
07-11-12	NO CHARGE - Respond to B. Ridley regarding antitrust guidelines; advice to T. Tisa regarding same	0	0.30	0.00
07-12-12	NO CHARGE - Log Project: Draft e-memo to T. Klimek regarding car supply, Great Lakes Forest Congressional Caucus	0	1.20	0.00
07-13-12	NO CHARGE - Log Project: Complete e-memo to T. Klimek, E&LS, regarding car supply and potential funding	0	0.65	0.00
07-13-12	NO CHARGE - Log Project: E-memo to Prof. Stewart and L. Ogard regarding benefit-cost-analyses, funding for the project	0	0.75	0.00
07-13-12	NO CHARGE - Advisory Board: Further pitch to T. Tisa	0	0.75	0.00
07-13-12	NO CHARGE - Exchanges with J. Cullotta regarding Northwoods Rail Coalition	0	0.40	0.00
07-17-12	NO CHARGE - Exchanges with J. Landin regarding meeting at Appleton, 7/19/2012	0	0.20	0.00
07-17-12	NO CHARGE - Review email from T. Tisa, acceptance of Advisory Board concept; short confirmation	0	0.35	0.00
07-19-12	NO CHARGE - At Wisconsin Paper Council, Appleton, consult J. Landin and J. Culotta (via conference line); preparatory notes; local travel	0	1.50	0.00
07-19-12	NO CHARGE - Emails regarding scheduling with T. Tisa to B. Ridley, J. Landin and J. Culotta; email Prof. Stewart and L. Ogard; Butch Johnson, update regarding Advisory Board, related	0	0.80	0.00
07-21-12	NO CHARGE - Review J. Culotta Chicago Gateway, call for action memo, suggestion and memo note regarding scope of tax credit, forward to J. Culotta	0	1.25	0.00
07-23-12	NO CHARGE - Exchanges with J. Cullotta regarding scheduling meeting with R. Sense, Cong. Ribble's office	0	0.35	0.00

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John Duncan Varda				
07-24-12	NO CHARGE - Review T. Klimek response regarding program; respond; advice to Butch Johnson regarding same	0	0.65	0.00
07-24-12	NO CHARGE - Email memo to T. Tisa regarding scheduling meeting, name of Advisory Board	0	0.65	0.00
07-25-12	NO CHARGE - telephone call from W. Gehlhoff, new chair of Northwood Rail Transit Commission	0	0.40	0.00
07-25-12	NO CHARGE - Exchanges with T. Tisa, CN, regarding scheduling	0	0.40	0.00
07-25-12	NO CHARGE - Draft talking points for meeting with R. Spence, et. al, and forward to J. Culotta.	0	0.70	0.00
07-26-12	NO CHARGE - Conference with R. Sense (Ribble), T. Vorpagel (Petri), J. Culotta, regarding next Great Lakes Forestry Conference, background, and potential federal level actions	0	0.85	0.00
07-26-12	NO CHARGE - Exchanges with Northwood Rail Transit Commission regarding contacts list	0	0.25	0.00
07-31-12	NO CHARGE - Report from J. Culotta regarding GLTPA and Plum Creek contact; response	0	0.35	0.00
Total Current Professional Services		0	32.25	0.00
Total Current Services and Disbursements				0.00
Balance Outstanding on this Matter as of 08-06-12				6,440.25
TOTAL DUE, PLEASE PAY THIS AMOUNT				6,440.25
RE: CANADIAN NATIONAL				

Trust Account Activity for this Invoice

Trust Account Balance as of 08-06-12	13,000.00
Application of Trust to Balance Due on Account	0.00
Balance Remaining in Trust as of 08-06-12	13,000.00

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Summary of Balance Due
WISCONSIN CENTRAL GROUP
 Client: 71729.000

Invoice Date	Invoice Number	Invoice Amount	Credits	Balance Due
08-05-11	917323	5,054.25	0.00	5,054.25
09-14-11	919414	1,155.00	0.00	1,155.00
11-15-11	922905	231.00	0.00	231.00
08-06-12	937222	0.00	0.00	0.00
Total Due as of 08-06-12				6,440.25
TOTAL DUE, PLEASE PAY THIS AMOUNT				6,440.25
RE: CANADIAN NATIONAL				6,440.25

Activity This Billing Cycle

Balance Fwd.	6,440.25
Payments Received Since Last Billing	0.00
Current Charges	0.00
Balance Due - Please Pay This Amount	<u>\$6,440.25</u>

PLEASE RETURN THIS PAGE WITH REMITTANCE